

**Fire Pension Board Meeting
December 28, 2016 10:00 a.m.**

A Fire Pension Board Meeting was held on Wednesday, December 28, 2016 at 10:00 a.m. in the conference room at City Hall. Mayor Cypert called the meeting to order. Tammy Yocom conducted the roll call. Members present were: Carl Pickard, Bill Clark and Jimmie Bell. Tommy Reaves and Roy Bulice were absent. Others present were: Mayor Bill Cypert, City Clerk-Treasurer Tammy Yocom, City Attorney Jimmy Taylor and Sr. Deputy City Clerk Vicki Burt.


Tammy gave a brief overview of Fire Pension Portfolio as it stands as of 11/30/2016. The portfolio shows a gain of approximately \$69,533.00 over the last 11 months with a balance of \$2,696,847.58. Tammy distributed a handout showing the total of the Fire Pension Payments for 2015, 2016 and the projected payments for 2017 at \$113,715.25. No questions.

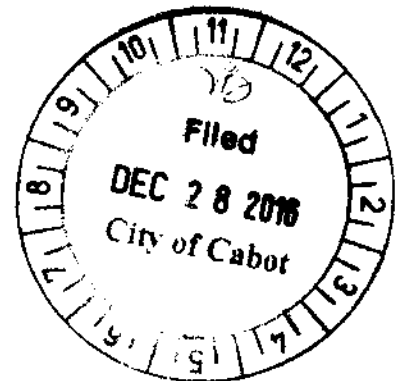
Mayor Cypert called for a motion to approve the 3% COLA increase for 2017. Motion by Carl Pickard, second by Jimmie Bell. Motion passed.

No other discussion.

Mayor Cypert called for a motion to adjourn. Motion to adjourn by Bill Clark. Meeting adjourned at 10:10 a.m.

Respectfully submitted.


Vicki Burt, Sr. Deputy City Clerk



City of Cabot
Fire Pension Board Meeting Agenda

December 28, 2016 10:00 a.m.

City Hall Conference Room

AGENDA ITEMS

1. Call to Order-Mayor Cypert
2. Roll Call
Jimmie Bell ✓
Carl Pickard ✓
Tommy Reaves A
William Clark ✓
Roy Bulice A
3. 3% COLA for 2017
4. Adjournment

SIGN IN SHEET
FIRE PENSION MEETING
December 28, 2016 10:00 a.m.

Jack Best

G Taylor

Tom W Bell

William Bink

CARL Pickard

John C. Lyman

Sammy S. Lyman