

CITY OF CABOT, ARKANSAS
Council Meeting Minutes
October 4, 2021

In response to the 2020 COVID-19 Pandemic and restrictions placed on social distancing by the Centers for Disease Control, the City of Cabot moved the monthly Council Meeting to the Veterans Park Event Center, 508 N. Lincoln, as advertised. This allowed for spacing between chairs, as suggested. The event was successfully streamed through YouTube. This meeting may be viewed at <https://www.youtube.com/watch?v=9zgTilGWxG4&t=3007s>.

Mayor Ken Kincade called to order the Regular Meeting of the Cabot City Council at 7:11 p.m. on October 4, 2021 following the regularly scheduled Work Session. Council Member Matt Webber led the prayer and Council Member Michael Jones led the Pledge of Allegiance.

Roll Call

A roll call was conducted. The following Council Members were present: James Reid, Matt Webber, Brandon Hillenburg, Ed Long, Ron Waymack, Maggie Cope and Michael Jones. Stephen Redd was absent. Also in attendance were Mayor Ken Kincade, City Attorney Ben Hooper, and City Clerk & Treasurer Tammy Yocom.

Approval of Minutes from Last Meeting and Other Matters

Motion to approve the minutes of the September 7th regular meeting by Mr. Jones, second by Mr. Hillenburg. Motion passed with a unanimous Roll Call Vote.

Motion to approve the minutes of the September 20th regular meeting by Mr. Reid, second by Mr. Jones. Motion passed with a unanimous Roll Call Vote.

Motion to read legislation by title only by Mr. Webber, second by Mr. Jones. Motion passed with a unanimous Roll Call Vote.

City Council

OLD BUSINESS: None

NEW BUSINESS: ORDINANCE NO. 36 OF 2021 – AN ORDINANCE CREATING, CERTIFYING AND CONFIRMING TAX LIENS AGAINST REAL PROPERTIES AT

VARIOUS LOCATIONS WITHIN THE CITY OF CABOT FOR FUNDS EXPENDED TO PAY FOR SERVICES RENDERED DUE TO CODE VIOLATIONS; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES was read by City Clerk/Treasurer Tammy Yocom. Motion to suspend the second and third reading by Mr. Long, second by Mr. Reid. Motion passed by a Roll Call Vote of 7-0. Motion to adopt by Mr. Long, second by Mr. Jones. Motion passed by a Roll Call Vote of 7-0. Motion to adopt the Emergency Clause by Mr. Long, second by Mr. Reid. Motion passed by a Roll Call Vote of 7-0.

ORDINANCE NO. 37 OF 2021 – AN ORDINANCE AUTHORIZING THE ISSUANCE OF SALES AND USE TAX BONDS FOR THE PURPOSE OF FINANCING AND REFINANCING THE COST OF CAPITAL IMPROVEMENTS; PLEDGING A 1% SALES AND USE TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS; PRESCRIBING OTHER MATTERS RELATING THERETO; AND DECLARING AN EMERGENCY was read by City Clerk/Treasurer Tammy Yocom. Stephens's representative Mr. Jack Truemper announced the bond sale took place this morning and was successful. They sold \$71,700,000 worth of bonds. The true interest rate average for the taxable and nontaxable bonds combined is 2.67%. All authorized bonds have not been sold yet. There will be a 2022 issue for the sale of the bonds for the broadband project. Discussion. Friday, Eldredge & Clark, LLP representative Mr. Taylor Marshall explained there is new legislation from the State allowing cities without an electric system in place to support broadband, which was not allowable in the past. Cabot will be the first City under this new legislation to comply with all the various items necessary to offer broadband. The City will need to contract with a qualified service provider and hold a Public Hearing, among other matters, before the sale of the remaining bonds takes place. Discussion. Motion to suspend the second and third reading by Mr. Long, second by Mr. Reid. Motion passed by a Roll Call Vote of 7-0. Motion to adopt by Mr. Long, second by Mr. Reid. Motion passed by a Roll Call Vote of 7-0. Motion to adopt the Emergency Clause by Mr. Long, second by Mr. Reid. Motion passed by a Roll Call Vote of 7-0.

RESOLUTION NO. 52 OF 2021 – A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK/TREASURER TO ENTER INTO AN AGREEMENT FOR THE EXPENDITURE OF FUNDS FROM THE COMMUNITY AND ECONOMIC DEVELOPMENT FUND; TO AMEND THE BUDGET; AND FOR OTHER PURPOSES was read by City Clerk/Treasurer Tammy Yocom. Motion to adopt by Mr. Reid, second by Mr. Webber. Discussion. Ms. Cope expressed her desire to see the established businesses taken care of as well. Mr. Hillenburg asked for numbers supporting this decision. He stated it was a lot of money to commit to without seeing the numbers. Motion passed with a Roll Call Vote of 6-1 with Ms. Cope voting no.

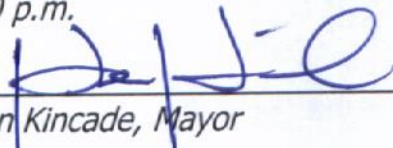
Community Input: None

Mayor Input: None

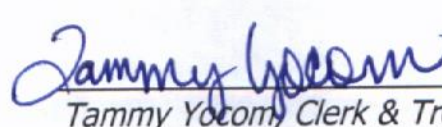
Council Member Input: None

Adjournment: There being no further business, the meeting was adjourned at 7:46 p.m.

We, the undersigned Mayor and City Clerk/Treasurer for the City of Cabot, do hereby certify the foregoing to be a true and correct record of the proceedings of the City of Cabot Regular Council Meeting held on Monday, October 4, 2021 at 6:30 p.m.



Ken Kincade, Mayor



Tammy Yocom, Clerk & Treasurer

